

MORTGAGE OF REAL ESTATE-HINGSON & TODD

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, J. N. Brannon

well and truly indebted to The Peoples National Bank of Greenville, S. C.

in the full and just sum of Forty-Five Hundred and No/100 (\$4500.00)

Dollars, in and by certain promissory note in writing of even date herewith, due and payable

in monthly installments of \$47.75 each, the first such payment becoming due one (1) month from date and a like payment to become due and payable on the same day of each and every month thereafter until the whole sum has been paid in full. Said payments to be applied first towards interest and then to the reduction of principal. The Mortgagor hereof reserves the right to pay all, or any part of, the unpaid balance at any future installment paying period.

with interest thereon from date at the rate of five per centum per annum, to be computed and paid monthly until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said J. N. Brannon

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said The Peoples National Bank of Greenville, S. C., its Successors & Assigns

all that tract or lot of land in Butler Township, Greenville County, State of South Carolina.

and being known and designated as Lots Numbers 31, 32, 33 and 34 of a subdivision known as East Lynne, as shown on Plat thereof recorded in the R. M. C. Office for Greenville County in Plat Book H, at page 195, and having in the aggregate, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the Southwest corner of the intersection of Lindsay Avenue with Lowndes Hill or Air Port Road, and putting thence along the line of Lindsay Avenue, S. 9-14 E. 165 feet to an iron pin; thence S. 80-02 W. 100 feet to an iron pin, joint rear corner of Lots 30 and 31; thence along the joint line of Lots 30 and 31, N. 9-14 W. 164.4 feet to the joint corner of said lots on the South side of Lowndes Hill Road; thence along the line of said road, N. 80-43 E. 100 feet to the beginning corner.

The above property is subject to the conditions and restrictions set out in the deeds of Laurens Road Development Co. to William B. Darnell. Said deed being of record in the R. M. C. Office for Greenville County, S. C. to which said deed and the record thereof reference is hereby made.

PAID AND SATISFIED IN FULL THIS THE 3 DAY OF Feb. 19 50 THE PEOPLES NATIONAL BANK GREENVILLE, S. C. WITNESS: Mauda M. Wick, Minnie B. Christy

SATISFIED AND CANCELLED OF RECORD 3 DAY OF Feb 19 50 R. M. C. FOR GREENVILLE COUNTY, S. C. AT 11:33 O'CLOCK P. M. NO. 2933